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SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

**Pursuant to Section 13 or 15(d) of
the Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported): April 26, 2005

CITIZENS, INC.

(Exact name of registrant as specified in its charter)

COLORADO
(State or other jurisdiction
of incorporation)

0-16509
(Commission
File Number)

84-0755371
(IRS Employer
Identification No.)

400 East Anderson Lane
Austin, Texas 78752
(Address of principal executive offices) (Zip Code)

(512) 837-7100
Registrant's telephone number, including area code

Not Applicable

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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[E/O]

CRC: 24598

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[News Release](#)

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ITEM 8.01 OTHER EVENTS

On April 26, 2005, Citizens, Inc. ("Citizens") issued a news release announcing that it had retired the \$30 million term loan incurred as a part of its October 2004 acquisition of Security Plan Life Insurance Company. The news release is attached hereto as Exhibit 99.1. The term loan was to have matured in November 2009. The repayment leaves the balance sheet of Citizens with no debt, and restores an available \$30 million line of credit for use in future acquisitions.

The information in this report, including the exhibit filed herewith, is being furnished, not filed, for purposes of Section 18 of the Securities Exchange Act of 1934.

ITEM 9.01 FINANCIAL STATEMENTS AND EXHIBITS.

(a) Financial Statements of businesses acquired:

Not applicable.

(b) Pro Forma financial information:

Not applicable.

(c) Exhibits:

The following exhibit is included with this Current Report on Form 8-K:

<u>Exhibit No.</u>	<u>Description</u>
99.1	News Release issued by Citizens, Inc. on April 26, 2005.

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CITIZENS, INC

By: /s/ Mark A. Oliver

Mark A. Oliver, President

Date: April 27, 2005

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EXHIBIT INDEX

<u>Exhibit No.</u>	<u>Description</u>
99.1	News Release issued by Citizens, Inc. on April 26, 2005.



<DOCUMENT>
<TYPE> EX-99.1
<FILENAME> d24676exv99w1.htm
<DESCRIPTION> News Release
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Exhibit 99.1

Courtesy of PR Newswire Complimentary Monitoring

Citizens, Inc. Announces Debt Retirement

PR Newswire — April 26, 2005

AUSTIN, Texas, April 26 /PRNewswire-FirstCall/ — Citizens, Inc. (NYSE: CIA) disclosed that it had retired the \$30 million term loan incurred as a part of its October 2004 acquisition of Security Plan Life Insurance Company. The note was to have matured in November 2009. The repayment leaves the Company's balance sheet with no debt, and restores an available \$30 million line of credit for use in future acquisitions.

About Citizens, Inc.

Citizens, Inc., parent of the Citizens, Inc. Financial Group of Companies, is a financial services company listed on the New York Stock Exchange under the symbol CIA. Its vision is to achieve \$1 billion in assets, \$250 million in revenues and \$10 billion of life insurance in force by 2010, through the sale of U.S. dollar denominated cash value whole life insurance policies worldwide, coupled with the acquisition of other life insurance companies.

Citizens is included in the Russell 2000® Index, which measures the performance of the largest companies, based on market capitalization, in the U.S. stock market. Citizens' stock closed at \$5.56 on April 25, 2005.

Additional information is available about the Company on its website: <http://www.citizensinc.com> .

Information herein contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, which can be identified by words such as "may," "will," "expect," "anticipate" or "continue" or comparable words. In addition, all statements other than statements of historical facts that address activities that the Company expects or anticipates will or may occur in the future are forward-looking statements. Readers are encouraged to read the SEC reports of the Company, particularly its Form 10-K for the fiscal year ended December 31, 2004, for the meaningful cautionary language disclosing why actual results may vary materially from those anticipated by management.

For further information contact:

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Public Relations and Investor Relations

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