



1. Title of Security (Instr. 3)	2. Trans- action Date (Month/ Day/ Year)	2A. Deemed Execu- tion Date, if any (Month/ Day/ Year)	3. Trans- action Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Owner- ship Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Owner- ship (Instr. 4)
				Amount	(A) or (D)	Price			
Citizens, Inc. Class A Common Stock (1)	01/03/2007		L	73.9873	A	\$6.76	304980.4463	D	
Citizens, Inc. Class A Common Stock (1)	02/09/2007		L	70.0988	A	\$7.10	308431.5451	D	
Citizens, Inc. Class A Common Stock (1)	03/09/2007		L	68.2195	A	\$7.30	308499.7646	D	
Citizens, Inc. Class A Common Stock (1)	04/09/2007		L	66.2792	A	\$7.51	308566.0438	D	
Citizens, Inc. Class A Common Stock (1)	05/25/2007		L	62.9716	A	\$7.91	308629.0154	D	
Citizens, Inc. Class A Common Stock (1)	06/08/2007		L	69.6733	A	\$7.15	308698.6887	D	
Citizens, Inc. Class A Common Stock (1)	07/06/2007		L	70.9497	A	\$7.02	308769.6384	D	
Citizens, Inc. Class A Common Stock (1)	08/03/2007		L	83.6154	A	\$5.95	308853.2538	D	
Citizens, Inc. Class A Common Stock (1)	09/07/2007		L	65.4095	A	\$7.61	308918.6633	D	
Citizens, Inc. Class A Common Stock (1)	09/28/2007		L	60.6905	A	\$8.21	308979.3538	D	
Citizens, Inc. Class A Common Stock (1)	11/02/2007		L	61.9541	A	\$8.04	309041.3079	D	
Citizens, Inc. Class A Common Stock (1)	11/30/2007		L	76.9496	A	\$6.47	309118.2575	D	
Citizens, Inc. Class A Common Stock (2)	12/31/2007		L	0.3891	D	\$6.47	309117.8684	D	
Citizens, Inc. Class A Common Stock (1)	12/31/2007		L	84.141	A	\$5.91	309202.0094	D	
Citizens, Inc. Class A Common Stock							123560	I	Custodian for Child - Lee Riley
Citizens, Inc. Class A Common Stock							26398	I	Joint Tenant with Spouse - Jenny Riley

FORM 5 (continued)

Table I -- Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans- action Date (Month/ Day/ Year)	2A. Deemed Execu- tion Date, if any (Month/ Day/ Year)	3. Trans- action Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Owner- ship Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Owner- ship (Instr. 4)
				Amount	(A) or (D)	Price			
Citizens, Inc. Class A Common Stock							83229	I	Custodian for Child - Christopher Riley

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly

\* If the form is filed by more than one reporting person, see Instructions 4(b)(v).

**Persons who respond to the collection of the information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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**FORM 5 (continued)**

**Table II -- Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned at End of Issuer's Year (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

**Explanation of Responses:** See attached footnote page.

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations.  
see 18 U.S.C. 1001 and 15 U.S.C. 78ff(a)

/s/Ray A. Riley

02/13/2008

\_\_\_\_\_  
\*\* Signature of Reporting Person

\_\_\_\_\_  
Date

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

FOOTNOTES

1  
2

These shares were purchased through the Citizens Stock Investment Plan as part of regular monthly payroll deduction.  
Adjustment due to rounding.